

WIJAYA BARU GLOBAL BERHAD (8184-W)
(Incorporated in Malaysia)

Notes to the Interim Financial Statements
For the quarter ended 30 June 2009

Explanatory Notes Pursuant to the Financial Reporting Standard (“FRS”) 134

1. Basis of Preparation

The interim financial statements have been prepared under the historical cost convention except for the revaluation of leasehold land and building and medical equipment. The timber concession rights are stated at fair value as at date of acquisition of the subsidiary.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2008. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2008.

2. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2008.

As at the date of this interim financial statements, the Group has not yet early adopted the following new FRSSs, Amendments to FRS and IC Interpretations that become effective for financial statements covering periods beginning on or after 1 January 2010 except for FRS 8: Operating Segments, which shall apply to financial statements covering periods beginning on or after 1 July 2009, are as follows:

FRS 1	First- time Adoption of Financial Reporting Standards (Amended)
FRS 2	Share-based Payment : Vesting Conditions and Cancellations (Amended)
FRS 4	Insurance Contracts
FRS 7	Financial Instruments: Disclosures
FRS 8	Operating Segments
FRS 123	Borrowing Costs
FRS 127	Consolidated and Separate Financial Statements : Cost of an investment in a Subsidiary, Jointly Controlled Entity or Associate (Amended)
FRS 139	Financial Instruments: Recognition and Measurement (Amended)
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	Group and Treasury Share Transactions
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction

It is expected that there will be no material impact on the financial statements when the Group applies the above-mentioned new standards, amendments and interpretations.

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report of the annual financial statements of the Group for the financial year ended 31 December 2008 was not qualified.

4. Seasonal or Cyclical Factors

The business of the Group was not affected by any significant seasonal or cyclical factors during the quarter under review.

5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial quarter under review.

6. Changes in Estimates

There were no changes in the estimates that have had a material effect in the current quarter results under review.

7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during current quarter under review.

8. Dividends Paid

There was no dividend paid during the financial quarter under review (30 June 2008 : Nil).

9. Segmental Reporting

Segmental information is presented in respect of the Group's business segment.

Business Activity	2 nd Quarter 3 months ended				Cumulative 6 months ended			
	30/06/2009		30/06/2008		30/06/2009		30/06/2008	
	Revenue	Profit/(Loss) Before Taxation	Revenue	Profit/(Loss) Before Taxation	Revenue	Profit/(Loss) Before Taxation	Revenue	Profit/(Loss) Before Taxation
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Timber	12,046	(26)	14,079	963	24,091	325	28,158	2,283
Investment holding	-	(1,161)	-	(998)	-	(2,196)	-	(1,735)
Property development	-	-	-	(1)	-	(1)	-	(2)
Medical centre	2,486	(2,593)	2,196	(1,526)	6,118	(4,046)	3,809	(3,620)
Others	211	142	33	88	390	223	33	83
	14,743	(3,638)	16,308	(1,474)	30,599	(5,695)	32,000	(2,991)
Share of net results of an associated company	-	25	-	1,524	-	1,232	-	2,807
	14,743	(3,613)	16,308	50	30,599	(4,463)	32,000	(184)

No geographical segment information is presented as the Group operates principally in Malaysia.

10. Carrying Amount of Revalued Assets

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the financial year ended 31 December 2008.

11. Subsequent Material Events

There were no material events subsequent to the end of the current financial quarter under review to the date of announcement which were likely to substantially affect the results and the operations of the Group.

12. Changes in Composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review.

13. Changes in Contingent Liabilities and Contingent Assets

There were no additional contingent liabilities or contingent assets since 31 December 2008 till the date of announcement of this quarterly report.

14. Capital Commitments

The amount of commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 30 June 2009 are as follows:

	RM'000
a) Approved and contracted for:	
Automatic Instant Rice Cooking and Packaging Plant	
- Plant and equipment (USD9,799,600)*	35,063
- Management and operation service fee payable (USD500,000)*	1,789
Land	2,406
b) Approved but not contracted for:	
Land (Rmb 2,140,000)*	1,180
	40,438
	40,438

* The foreign exchange rate used as at 30 June 2009 are as follows:

USD 1.00 : RM3.5780

Rmb 1.00 : RM0.5512

Additional Explanatory Notes in compliance with Part A of Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

15. Review of Performance

Revenue

The Group recorded revenue of RM30.599 million for cumulative quarter ended 30 June 2009, which represents a decrease of RM1.401 million or 4.38% as compared to the corresponding cumulative quarter ended 30 June 2008.

For the current quarter ended 30 June 2009, the Group recorded revenue of RM14.743 million compared to RM16.308 million in the corresponding quarter ended 30 June 2008, represents a decrease of RM1.565 million or 9.60%.

The decrease in revenue was mainly attributable to a lower revenue contribution from the timber business segment as a result of a reduction in the timber quotas during the current and cumulative quarter ended 30 June 2009 as compared to corresponding current and cumulative quarter ended 30 June 2008.

(Loss) / Profit before taxation

The Group recorded a pre-tax loss of RM4.463 million for the cumulative quarter ended 30 June 2009, which represents an increase of RM4.279 million pre-tax loss as compared to RM0.184 million of pre-tax loss recorded in the corresponding cumulative quarter ended 30 June 2008.

The variation of RM4.279 million was mainly due to the following reasons:

- (i) Reduction in timber quotas by 15,600 cubic meters from timber business segment;
- (ii) Lower share of profit from an associated company, Wijaya Baru Sdn Bhd (“WBSB”) due to minimum of works done for Port Klang Free Zone and Selangor flood mitigation projects in cumulative quarter ended 30 June 2009 as these projects are towards the completion.

For the current quarter ended 30 June 2009, the Group recorded a pre-tax loss of RM3.613 million as compared to a pre-tax profit of RM0.05 million for the corresponding quarter ended 30 June 2008.

The variation of RM3.663 million was mainly due to the following reasons:

- (i) Relative lower contribution from the medical centre as a result of its higher operation costs during the current quarter ended 30 June 2009;
- (ii) Lower share of profit from an associated company, Wijaya Baru Sdn Bhd due to minimum of works done for Port Klang Free Zone and Selangor flood mitigation projects in cumulative quarter ended 30 June 2009 as these projects are towards the completion.

16. Variation of Results Against Preceding Quarter

Group's pre-tax loss for current quarter ended 30 June 2009 was RM3.613 million as compared to Group's pre-tax loss of RM0.85 million for the preceding quarter ended 31 March 2009.

The variation of RM2.763 million was mainly due to the following reasons:

- (ii) Reduction of revenue contribution by RM1.146 million from the medical centre for the current quarter;
- (ii) Lower share of profit from WBSB for current quarter as a result of the followings:
 - a. Some external factors which have slowed down the progress of works for Kelantan flood mitigation project, such as land acquisition which to be handled by Department of Irrigation and Drainage Malaysia ("JPS") in Kelantan.
 - b. Major components of the Selangor flood mitigation work have been completed while some minor remaining works are expected to be completed in the coming quarter.

17. Current Year Prospects

Timber and Medical services remain as the core businesses of the Group besides the construction activities of our associated company, which has secured substantial construction contracts.

We anticipate that our associated company will continue to contribute significantly to the overall performance of the Group in the following quarter as the Kelantan flood mitigation project is expected to progress well during the next quarter.

The venture into instant rice production via a subsidiary incorporated in China is expected to broaden the Group's earnings base in the long term.

With the above and management's aggressive efforts to promote the Medical Centre as well as acquiring new business ventures both locally and overseas, the prospects of the Group for the year 2009 should show improvements.

18. Profit Forecast and Profit Guarantee

There is no profit forecast and profit guarantee that is applicable to the Group.

19. Taxation

Taxation comprises the following:

	Current Quarter (3 months ended)		Cumulative Quarter (6 months ended)	
	30.06.2009 RM'000	30.06.2008 RM'000	30.06.2009 RM'000	30.06.2008 RM'000
Current tax:				
Malaysian income tax	(39)	560	772	1,470
	<u>(39)</u>	<u>560</u>	<u>772</u>	<u>1,470</u>
Under/(Over) provision of Malaysian income tax in prior years	298	(420)	298	(420)
	<u>259</u>	<u>140</u>	<u>1,070</u>	<u>1,050</u>
Deferred tax	(343)	(341)	(688)	(1,018)
Total income tax expense	<u>(84)</u>	<u>(201)</u>	<u>382</u>	<u>32</u>

The Group's effective tax rate is higher than the statutory tax rate mainly due to the absence of the Group's tax relief in respect of losses suffered by certain companies and certain expenses which are not deductible for tax purpose.

Included in the income tax figure for the quarter ended 30 June 2009 are the net adjustment for deferred tax charges in respect of timber concession rights, ICULS liability component and revaluation of medical equipment, leasehold land and building.

20. Sale of Unquoted Investments and / or Properties

There was no sale of unquoted investments or properties during the quarter under review.

21. Purchase or Disposal of Quoted Securities

There was no purchase or sale of quoted securities during the quarter under review.

22. Corporate Proposals**(a) Status of Corporate Proposals Announced but Not Completed****(I) Memorandum of Understanding (“MoU”) in the Socialist Republic of Vietnam**

On 2 February 2008, WBGB had signed two (2) MoU with the government departments of Ho Chi Minh City in the Socialist Republic of Vietnam as follows:

- (i) MoU with the Department of Natural Resources and Environment (“DNRE”) in relation to the project of solid waste treatment/incineration/garbage collection.
- (ii) MoU with Ho Chi Minh City Department of Transportation and Urban Public Works (“DTUPW”) in relation to the project of Nhieu Loc - Thi Nghe Canal waste water treatment plant at District 2; Environmental hygiene project for the catchement of Son bridge, Bong bridge, Lang and Van Thanh canal at Binh Thanh District and the Elevated Road route No. 2 project.

(Collectively referred to as “Projects with the government departments in Vietnam”)

WBGB had, on 18 June 2008, engaged WBSB to undertake feasibility studies for the above-mentioned Projects with the government departments in Vietnam.

For the MoU with DNRE, the feasibility study pertaining to the proposed project of Solid Waste Treatment/Incineration/Garbage Collection in Vietnam is in progress. However, the period granted by DNRE for the preparation and submission of the feasibility study had expired on 31 August 2008. WBGB has requested for an extension of time for the completion of the said feasibility study. Finally, no extension be granted and this MoU is deemed terminated.

Whereas for the MoU with DTUPW, the status of the feasibility studies pertaining to the proposed projects are as follows:

Proposed Projects	Status
Nhieu Loc - Thi Nghe Canal waste water treatment plant at District 2	No major development since the last announcement made on 28/5/2009.
Environmental hygiene project for the catchement of Son bridge, Bong bridge, Lang and Van Thanh canal at Binh Thanh District	No major development since the last announcement made on 28/5/2009.
Elevated Road route No. 2	Feasibility study presentation was carried out in June 2009 and now waiting for the feedback from the authorities.

22. Corporate Proposals**(a) Status of Corporate Proposals Announced but Not Completed(cont'd)****(II) Memorandum of Understanding ("MoU") with the government of the republic of Djibouti.**

WBGB had on 29 January 2009 entered into a ("MoU") with The Government of the Republic of Djibouti, a country located at East Africa towards the northern region of Africa, represented by the Minister in charge of the Promotion of Investment, in charge with the relation of the Parliament The Republic of Djibouti, to participate in the development of various projects in the Republic of Djibouti.

The status of the MOU are as follows:-

Proposed Projects	Status
i) A beach satellite city in Doraleh	The area is also known as Palmerai. The Company has engaged a Djiboutian Land Surveyor to carry out the necessary land surveying work.
ii) An international university, to be sited in the satellite city	No major development since the last announcement made on 28 May 2009.
iii) A medical complex, to be sited in the satellite city	No major development since the last announcement made on 28 May 2009.
iv) An up market residential area in PK 12 Doraleh	A piece of land in Dorale district about 12 km from the city towards the International Port of Doraleh, measuring approximately 67 hectares has been mapped out in terms of boundaries and measurements by the Government of Djibouti for development into high class Precinct Villas.
v) Establishing an international bank to support Djibouti's fast expanding economy	The Company is in the midst of pre operational preparations for the bank, amongst others, human resources, premise, core banking system, standard operating procedures, budget and business plan are the priority issues.
vi) An international school	No major development since the last announcement made on 28 May 2009.
vii) A national scale English Language Development Program	No major development since the last announcement made on 28 May 2009.

23. Group Borrowings and Debts Securities

Group borrowings are as follows:-

	As at 30.06.2009 RM'000	As at 31.12.2008 RM'000
(a) Current borrowing – secured		
Hire purchase payable	125	122
(b) Non-current borrowing – secured		
Hire purchase payable	109	173

(c) There were no borrowings or debt securities denominated in foreign currencies.

24. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at 21 August 2009.(the latest practicable date which shall not be earlier than 7 days from the date of issue of this quarterly report)

25. Material Litigation

Other than the cases shown below, there was no other material litigation pending as at 21 August 2009 (the latest practicable date which shall not be earlier than 7 days from the date of issue of this quarterly report).

(A) Usama Industries Sdn. Bhd. Cases

(1) Civil Suit No: 22-98-2006-II at the High Court of Kuching
Usama Industries Sdn. Bhd. vs Jati Bahagia Sdn. Bhd.

This case is about the Usama Industries Sdn. Bhd.(“UISB”) claiming against Jati Bahagia Sdn. Bhd. for the sum of RM21,814,790.48 with interest as at June 2006 for premium underpaid.(However, due to the time barred, the claim has been reduced to RM17,820,140.00)

This case was originally filed under Civil Suit No: 22-164-2004. The Writ of Summons was not served and had expired. The previous solicitors’ firm Messrs Victor Wong & Co. had filed a new writ under Civil Suit No: 22-98-2006 and updated the claim to June 2006 for RM21,814,790.48. Judgment in default of Appearance was obtained on 10 October 2006. The Defendant had filed an Application to set aside the Judgment and the Judgment was set aside.

The Defendant’s solicitors had also filed their Defence and Counter-claim for a sum of RM6,688,300.18.

25. Material Litigation

(A) Usama Industries Sdn. Bhd. Cases (cont'd)

(1) Civil Suit No: 22-98-2006-II at the High Court of Kuching
Usama Industries Sdn. Bhd. vs Jati Bahagia Sdn. Bhd.

The case really turns to the interpretation of the Variation Agreement no. 2, on whether the payment of the premium to be paid by the defendant to the Plaintiff is based on the market price of Meranti as published in the International Tropical Timber Organisation (“ITTO”) journal or the sale price of the Meranti as alleged by the Defendant. The Plaintiff’s solicitors contention is that the price should be based on the market price of Meranti as published by ITTO in the Asia Pacific region.

As to the counterclaim of the Defendant, the Plaintiff is pleading estoppel in that all payments paid by the defendant to the Plaintiff were based on the volume of timber calculated and tabulated by the defendant to the Plaintiff. The case was heard on 27 and 28 April, 2009. Both parties’ counsels were asked to give their written submissions and the court has fixed 15 June 2009 for a decision.

The Court has on 15th June, 2009 dismissed the Plaintiff’s case but written judgment was handed to UISB on 22nd August, 2009 and the Plaintiff had filed the Notice of Appeal on 16th June, 2009. The Court had also dismissed the Defendant’s counter-claim and the Defendant had also filed a Cross-Appealed on August, 2009.

The Court of Appeal has yet to fixed a hearing date and it will only fix a date once all the requisite court pleadings had been filed.

The outcome of the above legal case has no adverse financial impact to the Group.

(2) Civil Suit No: S5-23-76-2003 at the High Court of Kuala Lumpur
Jati Bahagia Sdn. Bhd. vs Wijaya Baru Global Bhd. and Usama Industries Sdn. Bhd.

This case is about an announcement made by Wijaya Baru Global Berhad to the Bursa Malaysia Securities Berhad concerning some illegal logging activities.

As a result of this announcement, the Plaintiff had, on 9 December 2003 made a claim for damages including compensatory, aggravated and exemplary damages for libel, damages for slander, damages for conspiracy and damages for malicious prosecution, interest on damages and an injunction to restrain the Defendants and their servants or agents from publishing the said defamatory words. It is being defended by our lawyers, Messrs V K Lingam & Co. The Defence has been filed. The Court has fixed 1 November 2007 for case management and parties to file bundle of documents. Thereafter, the Court would fix a hearing date. However, on 1 November 2007, the case did not go on and Case Management has been fixed on 21 March 2008.

The Plaintiff’s solicitors were served with our comments on the Non-Agreed Bundle of Documents by Messrs V.K.Lingam & Co.’s cover letter dated 19 March 2008.

This case was subsequently transferred to Messrs Othman Hashim & Co. some time at the end of April 2008.

The Court fixed the matter for Further Case Management on 22 May 2008 for the Plaintiff’s Solicitors to revert with their comments on the Non-Agreed Bundle of Documents as well as to prepare and serve the draft agreed facts and issues to be tried.

25. Material Litigation

(A) Usama Industries Sdn. Bhd. Cases (cont'd)

(2) Civil Suit No: S5-23-76-2003 at the High Court of Kuala Lumpur
Jati Bahagia Sdn. Bhd. vs Wijaya Baru Global Bhd. and Usama Industries Sdn. Bhd.

On 19 February 2009, the Court had further fixed hearing dates on 5th, 6th and 7th August 2009 with a mention date before that on 3 July 2009 to assess both parties have done in preparation of the final.

The Court has postponed the hearing to 2, 3, 4 February 2010. The Court also fixed a mention date on 12th January, 2010 to find out whether or not parties have reached settlement. Failing which the Court would want the case to go on.

The solicitors for the Defendants are of the opinion that the Defendants have a good and arguable defence to the said action. As at to-date, the amount of the damages has not been ascertained.

The outcome of the above legal case has no adverse financial impact to the Group.

(3) Civil Suit No: 22-32-2007 at the High Court in Sabah and Sarawak at Sibul
Usama Industries Sdn. Bhd. vs Victor L.F. Wong trading as Victor Wong & Chiew Advocates and Solicitors and Victor Wong & Chiew Advocates and Solicitors (a firm)

Usama Industries Sdn. Bhd. filed a suit against Victor L.F. Wong trading as Victor Wong & Chiew (1st Defendant) and Victor Wong & Chiew Advocates and Solicitors (2nd Defendant) for professional negligence and claiming Special Damages in the sum of RM27,440,000.00, General Damages, interest at such and for such period as the Court shall think fit and costs. This is due to the fact that Victor L.F. Wong had failed to take active steps or sufficient actions to prosecute our claims nor serve the summons of the three cases after the same had been filed, sealed and issued by the High Court in Kuching i.e. Kuching High Court Suit No.22-164-2004-II, 22-165-2004-II and 22-166-2004-I resulting in Usama's claim for damages against Jati Bahagia Sdn. Bhd. to become statute barred by virtue of Section 2 of the Limitation Act Ordinance. Victor Wong & Chiew, as Usama's solicitors had misinformed the Company on 14 November 2007 that the Writ Of Summons together with the Statement of Claim had been served on both the 1st and 2nd Defendants when that was not so.

The Case initially filed at the High Court of Sibul has been transferred to the High Court of Miri and the Court has fixed a mention date on 9 June 2009. Court changed to 10 July 2009 for further mention. On 10 July 2009 when the matter came up for mention, the court fixed 14 August 2009 for mediation.

In the meantime, the Chief Judge of Sabah & Sarawak had written to us earlier fixing 14th August, 2009 for a mediation between Mr Victor Wong and Dato' Seri Tiong but it had to be postponed because of the Judges' Conference and no new date has been fixed yet.

25. Material Litigation

(A) Usama Industries Sdn. Bhd. Cases (cont'd)

(3) Civil Suit No: 22-32-2007 at the High Court in Sabah and Sarawak at Sibul
Usama Industries Sdn. Bhd. vs Victor L.F. Wong trading as Victor Wong & Chiew Advocates and Solicitors and Victor Wong & Chiew Advocates and Solicitors (a firm)

The solicitors for UISB, Messrs Tang & Co is of the opinion that they would like to file an Order 14 Application for summary judgment as the facts and evidence are cleared enough. The solicitors also intends to file an Application to move the Bar Council of Sarawak to proceed with the disciplinary actions against our previous solicitor, Mr Victor Wong as it has been 2 years since lodgement of the complaint but the Sarawak Bar has not done anything.

The defence of the Defendants has yet to be filed and served and so pleadings have not closed. The outcome of the above legal case has no adverse financial impact to the Group.

(B) Civil Suit No: SK 22-01-2007 at the High Court of Kota Kinabalu - Wijaya Baru Global Berhad vs Crest Megaway Sdn. Bhd.

This suit is filed for the recovery of the sum of RM2,500,000.00. The Civil Suit was filed on 3 January 2007 and the Defendant has filed its Defence on 5 February 2007. In the meantime, Wijaya Baru Global Berhad's solicitor Messrs Idrus & Tsai in Kota Kinabalu had filed an Application for Summary Judgment.

On 21 May 2007 after the Court in receipt of the submissions from both parties, the Court dismissed our Summary Judgment application on 9 July 2007 and the Court had fixed for full trial on 7 June 2010 which has been brought forward to 5th September 2009.

The outcome of the above legal case has no adverse financial impact to the Group.

(C) Winding-up petition (Shah Alam High Court, winding –up No: MT FLJC – 28-195 of 2009) on Wijaya Baru Sdn Bhd (“WBSB”), a 45%-owned associated company of WBGB.

The winding-up petition is scheduled for hearing on 30 October 2009. The Petitioner claims against WBSB pertaining to a written notice pursuant to section 218 of the Companies Act, 1965 dated 2 June 2009 calling upon WBSB to made payment of the sum of RM2,746,121.52 together with interest at the rate of 8% per annum from 8 July 2008 to the date of realization, being alleged balance outstanding for works done at “ The Proposed Construction and Completion of Main Water Supply Pipeworks to the development at Free Zone on Lot 67894, Pulau Indah, Mukim Klang, Selangor Darul Ehsan – Contract No. 1002/INFRA/02” projects.

The claim of the Petitioner arose from dispute on the variation order for works done at “The Proposed Construction and Completion of Main Water Supply Pipeworks to the development of Free Zone on Lot 67894, Pulau Indah, Mukim Klang, Selangor Darul Ehsan – Contract No. 1002/INFRA/02” projects. However, the accounts have not been finalized.

WBSB has appointed solicitor to oppose and file an application for striking off the said winding-up petition which was filed on 6th August, 2009 and no hearing date has been fixed.

The winding-up proceedings is not expected to have any material financial and operational impact on WBSB and the group as WBSB has adequate resources to meet the commitment of the alleged claim.

26. Dividend Payable

No interim ordinary dividend has been declared for the financial period ended 30 June 2009 (30 June 2008: Nil).

27. (Loss) / Earnings Per Share**(a) Basic (Loss) / Earnings Per Share**

The basic (loss) / earnings per share for the current quarter and cumulative quarter ended 30 June 2009 are calculated by dividing the Group's net (loss) / profit attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the current quarter and cumulative quarter ended 30 June 2009.

	Current Quarter (3 months ended)		Cumulative Quarter (6 months ended)	
	30.06.2009	30.06.2008	30.06.2009	30.06.2008
Net (loss) / profit attributable to ordinary equity holders of the parent (RM'000)	(3,529)	251	(4,845)	(216)
Weighted average number of ordinary shares in issue ('000)	276,493	276,846	276,497	276,846
Basic (loss) / earnings per share (sen)	<u>(1.28)</u>	<u>0.09</u>	<u>(1.75)</u>	<u>(0.08)</u>

(b) Diluted (Loss) / Earnings Per Share

For the purpose of calculating diluted (loss) / earnings per share, the net (loss) / profit for the current quarter and cumulative quarter ended 30 June 2009 attributable to ordinary equity holders of the parent and the weighted average number of ordinary shares in issue during the current quarter and cumulative quarter ended 30 June 2009 have been adjusted for the dilutive effects of all potential ordinary shares, i.e. ICULS and Warrants during the current quarter and cumulative quarter ended 30 June 2009.

The effects on the basic loss per share for the current quarter and cumulative quarter ended 30 June 2009 and 30 June 2008 arising from the assumed conversion of ICULS and Warrants are anti-dilutive.

28. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 27 August 2009.